

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2363 – SB 2294

March 7, 2018

SUMMARY OF ORIGINAL BILL: Changes, from five business days to five days, the amount of time within which an institution receiving optional expedited authorization must notify the Tennessee Higher Education Commission (THEC) of actions involving the institution's accreditation status, legal actions, utilization of a letter of credit or cash management agreement, or a public announcement of an investigation involving the institution.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (014032): Deletes all language after the enacting clause. Makes various revisions and updates to the Tennessee Higher Education Authorization Act which includes, but not limited to, adding a member to the committee on postsecondary institutions.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- Based on the information provided by THEC, the various revisions made to the Tennessee Higher Education Authorization Act which includes, but not limited to, adding a member to the committee on postsecondary institutions will not have a significant fiscal impact on THEC or its operations.
- Based on information provided by THEC, adding one member to the committee will not result in a significant amount of additional expenditures because it is assumed the new member would be locally-located in Nashville, which is consistent with all existing members of the committee.
- Any fiscal impact to state or local government is estimated to be not significant.

HB 2363 – SB 2294

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink that reads "Krista M. Lee". The signature is written in a cursive, flowing style.

Krista M. Lee, Executive Director

/rbp